



"IConfirm"
Dean of the Faculty of Economics and Business

_____2023

syllabus

General Information	Department	General Economics
	Faculty	Economics and Business
	Specialization, code	050405
	Group No.	533 I
	Education level	bachelor
	Form of education	degree
	/Academic year/ Semester	2023-2024, 2nd semester
	Academic year	2023
	Academic semester	Fall
Fənn haqqında məlumat	Subject name, code	Transnational Corporations
	Number of credits	6
	Teaching load (hours)	60
	Teaching methods	lectures, presentations, individual assignments, seminars, group projects
	Language of instruction	Azerbaijan
	Type of subject	Select
	Prerequisite subject/code	Economics
Müəllim haqqında məlumat	Teacher's academic degree, academic title, honorary title, last name, first name, patronymic	Doctor of Philosophy in Economic Sciences Elshan Zohrab oglu Orujov
	Teacher's email address	elshen.orucov@wcu.edu.az
	Teacher's contact number	+994 70 311 00 12
	Consultation hours	III gün 15:00-16:30, IV gün 15:00-16:30
Fənnin təsviri	The modern world economy and the system of international economic relations are characterized by a rapidly developing process of transnationalization. The main core of this process is transnational corporations. Thus, the wide expansion of international economic relations between the countries of the world in the XX-XXI centuries has become a natural development dynamic of the modern era. In this process, transnational corporations, as investors and traders,	

	<p>play an important role in the creation and dissemination of modern technologies, They act as the main figures in solving problems such as international labor migration and interest creation. Currently, up to 50% of world industrial output and up to 60% of foreign trade fall to the share of transnational corporations. Transnational corporations control up to 80% of patents and licenses for new inventions, new technologies, and "know-how". The international market for many products is mainly under the control of transnational corporations. All these are considered the main factors that make the teaching of the subject "Transnational Corporations" relevant.</p>
<p>Fənnin məqsədi</p>	<p>The purpose of the subject “Transnational Corporations” is to study the increasing role of transnational corporations in the process of globalization and internationalization taking place in the world and the problems arising in this regard. In Azerbaijan, which is rapidly integrating into the world economy, the aim is to study transnational corporations in more depth in order to increase the competitiveness of local companies against transnational corporations, to transform from an importing country into an exporting country, to increase the country's investment attractiveness for transnational corporations, and to organize state policy more effectively in order to use the technology and other opportunities they possess.</p> <p>After completing the course, students will independently:</p> <ol style="list-style-type: none"> 1. Have basic knowledge about the process of internationalization of firms and its impact on economic, social and political structures in their own countries and host countries; 2. Understand the main theories of transnational corporations, increase their knowledge and have basic knowledge about the activities of transnational corporations; 3. Know the methods and tools that allow describing transnational corporations, their structures, endogenous and exogenous processes, including obtaining information; 4. They will have knowledge of the norms and rules related to the activities of transnational corporations; 5. They will have knowledge of the processes of change occurring in transnational corporations and the causes, course, scale and consequences of these changes; 6. 7. They will have the skills to determine the process of internationalization of the firm and to view it from the perspective of the theory of transnational corporations. <p>At the same time, they should acquire the following professional competencies:- Fərqli rəqabət sistemlərindəki bazarların</p>

	<p>characteristics, the mechanism of action of firms in different market types, different scenarios of mutual relations; (PK-2)</p> <ul style="list-style-type: none"> - Fully master macroeconomic terminology, be able to analyze an open economy and be able to put forward proposals using theoretical models; (PK-3) - Be able to analyze the economy regionally and sectorally, know the role and importance of the agricultural, industrial and service sectors in economic development, be able to interpret new concepts in the field; (PK-11) - Know the macroeconomic picture of the national economy, the dynamics of socio-economic indicators; know the main contours of economic policy, be able to conduct sectoral analysis; (PK-12) - Have a deep understanding of the concepts related to the goals and instruments of economic policy, have knowledge of fiscal, monetary and exchange rate policies and how they are applied to economic policy issues, be able to use economic regulation tools during a crisis; (PK-20) - To have knowledge about international economy, the role of national economies in the international economy, the mutual relations between different national economies, their evolution and consequences. To be able to analyze the economies of different countries comparatively; (PK-25) - To know the concepts related to international economy, international trade, international business, balance of payments and international finance; (PK-26) - To understand the fundamental concepts of economic schools and to be able to interpret modern ideas and approaches, to be able to analyze economic systems comparatively. (PK-33)
<p>Fənnin təlim nəticələri</p>	<ul style="list-style-type: none"> - Having economic thinking and economic reasoning skills, he/she should be able to analyze the socio-economic events and processes of the national economy, the regularities of economic relations, micro and macro processes (PTN5). - He/she should be able to divide the world economy into subsystems, know the development characteristics of countries, and analyze the role of the TMC in the world economy (PTN6). - He/she should be able to analyze processes in the financial sphere and carry out financial transactions (PTN7). - He/she should have basic knowledge about the specialty and be able to apply them in management (PTN8).- Sahibkarlığın iqtisadi-hüquqi əsaslarını öyrənməklə, istehsal amilərini cəmləmək və biznesplanlaşdırmasını bacarmalıdır (PTN9).

	<p>- Must be able to organize and manage international transport operations using various modes of transport (PTN10).</p> <p>- Must be able to establish international trade relations by studying international economic law, the set of supply and demand that regulates international trade relations (PTN11).</p> <p>- Must be able to study economic policy, be able to conduct import-export operations and analyze the processes of integration of the national economy into the world economy (PTN12).</p>
Subject Requirements	Concepts and methods related to transnational corporations should reflect real international economic and commercial situations and ensure coordination between them.
Academic Integrity	<p>Academic integrity - ensuring the originality of the work done, and sharing the ideas or findings of others by citing sources.</p> <p>Violations of academic integrity</p> <ol style="list-style-type: none"> 1. Plagiarism, 2. Copying, 3. Submitting all or part of a student's previous work, homework, or project in another class without citing the source, 4. Citing non-existent sources or creating a fake database, 5. Preparing course materials or assignments on behalf of other students, 6. Demonstrating behavior to gain unfair advantage (providing a sick note when not really ill, making false excuses for an extension of time, or for other purposes), 7. Taking an exam for someone else or having someone else take an exam for you.
Ethical behavior	Student-teacher relationships in the training process are based on high moral standards, national values, and business ethics.
Main literature list	1. International and transnational companies. Textbook. Baku, 2010
Additional literature list	<ol style="list-style-type: none"> 1. . Jeyhun Yusifov. Transnational corporations. Tax journal. Baku, 2013 2. 2. World Economy: Problems of the Modern Era. Agil Aliyev, Arif Shekaraliyev, Idris Dadashov. Baku, 2003 3. 3. Transnational corporations. Ganjali Ganjayev, Ashraf Alekperov, Leyla Mammadova. Baku, 2007 4. 4. Globalization and foreign investments. Baku, 2006 5. 5. Jed Greer, Kavaljit Singh. A Brief History of Transnational Corporations. San Francisco, 2000 6. 6. Marcel Kordoš. Transnational Corporations in the Global World Economic Environment. Bratislava, 2016 7. 7. Transnational corporations. United Nations Conference on Trade and Development Division on Investment and Enterprise. New York and Geneva, 2008. 8. 8. Victor Z. Chen. Redefining Transnational Corporations. North Carolina, 2009

Internet resources	<ol style="list-style-type: none"> 1. https://archive.globalpolicy.org/component/content/article/221-transnational-corporations/47068-a-brief-history-of-transnational-corporations.html 2. https://unctad.org/Topic/Investment/Transnational-Corporations-Journal
Rating: 100-point system	The final grade is the sum of the points given for ongoing assessment — seminars and colloquiums (0 - 30 points), independent work (0 - 10 points), attendance (0 - 10 points), and intermediate assessment — final exams (0 - 50 points). If practical and applied lessons are included for the same subject, an additional 0 - 10 points are allocated for their evaluation.
Seminar and Colloquium	Colloquiums are organized three times per semester according to the academic calendar. Each colloquium is graded on a scale of 0 - 10 points. Participation in the colloquium is mandatory. A student who does not attend the colloquium will receive 0 points. 0-30
Sərbəst işlər	<p>Requirements for Independent Work Formatting</p> <ul style="list-style-type: none"> • Font and Size: Arial, 12 pt • Line Spacing: 1.5 • Total Length of the Work: Minimum 3 pages • Final Submission Deadline: 2 weeks before the end of the semester <p>0-10</p>
	<p>Topics for Independent Work:</p> <ol style="list-style-type: none"> 1. The Role and Position of BP (British Petroleum Company) in the Oil Industry 2. The Role of Transnational Projects Implemented in Azerbaijan 3. The Contract of the Century - A Manifestation of the Transnationalization of the Azerbaijani Economy 4. The Economic Significance of the Transnational "Silk Road Economic Belt" Project 5. The Economic Importance of the Baku-Tbilisi-Kars Railway Project 6. The Role of the North-South Transport Corridor Project in Transport Security 7. The Role of the Trans-Anatolian Natural Gas Pipeline (TANAP) Project in Energy Security 8. The Importance of the "Trans-Eurasian Super Information Highway" (TASIM) Project 9. The Role of the Southern Gas Corridor (Nabucco) Project in Energy Security 10. The Economic Significance of Free Economic Zones in Azerbaijan
Attendance	For every 10% of missed hours allocated for the course during the semester, 1 point will be deducted. A student who misses more than 25% of the classes for the course will not be allowed to take the exam. 0-10

The knowledge of students is assessed based on the total amount of points accumulated throughout the semester for the course as follows:

Point	Letter Grading	Indicator
100 – 91	A	“excellent”
90 – 81	B	“very good”
80 – 71	C	“good”
70 – 61	D	“sufficient”
60 – 51	E	“satisfactory”
Below 51 points	F	“unsatisfactory”

N	Date	Subject topics	Lecture	Seminar	Textbook/Assignments
1		• Transnational Corporations – Definition, Subject, Essence, Role, and Function	2	2	
2		• State and Private Transnational Corporations	2	2	
3		• Transnational Corporations and Monopoly Factors	2	2	
4		• Current Development Stage of Transnational Corporations	2	2	
5		• The Role of Transnational Corporations in International Labor Migration	2	2	
6		• Transnational Corporations and World Industry	2	2	
7		• Transnational Corporations and World Trade	2	2	
8		• Organizational and Management Structures of Transnational Corporations	2	2	
9		• Transnational Corporations and World Politics	2	2	
10		• Transnational Corporations and Globalization Processes	2	2	
11		• Transnational Corporations and Human Development Issues	2	2	
12		• The Impact of Transnational Corporations on Scientific and Technical Progress	2	2	
13		• Transnational Corporations and International Capital Migration	2	2	

14		The Largest Transnational Corporations in the World	2	2	
15		Transnational Projects Implemented in Azerbaijan	2	2	
		TOTAL:	30	30	

Teacher: Associate Professor E.Z. Orucov

Department Head: Associate Professor Mədətov

The minutes of the department meeting, protocol No. 5, dated September 15, 2023, approved.